



# Airline Lounge Membership Benefit

This benefit allows you to salary package the annual fee charged for purchasing your airport lounge membership.

By salary packaging the cost of your airport lounge membership fee, you could pay for the incurred costs using your pre-tax salary, thereby reducing your taxable income and potentially saving you on income tax.

Additionally, you could save the GST on your membership fee because input tax credits for the GST portion may be claimable by your employer.

A salary sacrifice arrangement for airline lounge memberships is an exempt fringe benefit and is therefore not subject to any additional Fringe Benefit Tax (FBT).

## Program Conditions:

Please check your employer's benefits policy to confirm your eligibility for this offering.

Other than providing a tax invoice to substantiate your claim, no declaration is required as this is an exempt benefit for FBT purposes.

## How does it work?



### 1. Enquire online

A salary packaging expert will contact you to confirm your eligibility and provide you with an application form.



### 2. Review & accept your quote

We'll assess your application and any supporting documentation and send you a quote for your approval.



### 3. Enjoy the savings

Your employer will commence your salary deductions and we can reimburse the full cost of your membership into your nominated bank account as soon as you have enough funds in your salary packaging account.

**Important note:** Prior to entering a salary packaging arrangement, you should seek independent qualified financial advice as the complexities of salary packaging can have a significant impact on your financial situation. This product has strict eligibility criteria and conditions that must be met in order to maintain your tax benefit. It's important that you adhere to these requirements to avoid having to pay extra tax. Administration fees will apply based on your employer's contract with us.

