



# Childcare Benefit

This benefit allows you to salary package the cost of childcare services, through an approved facility tied to your employer.

By salary packaging the cost of your childcare services, you could pay for the incurred costs using your pre-tax salary, thereby reducing your taxable income and potentially saving you on income tax.

A salary sacrifice arrangement for childcare services is an exempt fringe benefit where certain conditions are met and is therefore not subject to any additional Fringe Benefit Tax (FBT).

## Program Conditions:

The childcare must be provided on the business premises of your employer, or a related entity of your employer. Business premises are premises used in the operations of your employer.

A Commercial Childcare Centre that is operated and managed by a professional provider of childcare facilities and not related to your employer, is not eligible for this program.

Please check your employer's salary packaging policy to confirm your eligibility for this offering.

## How does it work?



### 1. Enquire online

A salary packaging expert will contact you to confirm your eligibility and provide you with an application form.



### 2. Review & accept your quote

We'll assess your application and any supporting documentation and send you a quote for your approval.



### 3. Enjoy the savings

Your employer will commence your salary deductions and your car parking benefit will start. We'll take care of the payments while you take advantage of the savings and convenience.

**Important note:** Prior to entering a salary packaging arrangement, you should seek independent qualified financial advice as the complexities of salary packaging can have a significant impact on your financial situation. This product has strict eligibility criteria and conditions that must be met in order to maintain your tax benefit. It's important that you adhere to these requirements to avoid having to pay extra tax. Administration fees will apply based on your employer's contract with us.

